

# Briggs and Morgan Attorneys Obtain Exceptional FINRA Award

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**April 8, 2011**

MINNEAPOLIS, MINN. (April 8, 2011) – Briggs and Morgan attorneys Frank Taylor and Jessica Stomski successfully defended one of the world’s largest broker-dealers in FINRA arbitration against claims that the firm failed to properly supervise one of its brokers, who allegedly recommended a risky naked put option strategy for an octogenarian suffering from dementia. Seeking well in excess of \$1 million in out of pocket losses, the arbitration panel awarded the claimant nothing.

The Briggs and Morgan Financial Markets Group at Briggs and Morgan has extensive experience counseling and representing insurance and financial services companies, fund managers, investment advisers, independent broker-dealers, traditional “wirehouse” brokerage firms and brokers, credit associations, underwriters, and securities issuers. Briggs counsels in the structuring of products and services in compliance with state and federal regulations, and also assist firms and individuals with investigations and regulatory proceedings, customer disputes, complex litigation, class actions and corporate governance.

## **Practice Areas**

Complex Financial Services  
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Resolution

Financial Markets

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## **Industries**

Financial Markets