

Mezzanine Finance

Briggs has an industry-leading Mezzanine Finance practice representing mezzanine and second lien lenders, junior capital providers, private equity funds, small business investment companies (SBICs) and other lenders and investors. The attorneys in our Mezzanine Finance practice understand our clients' business and are able to leverage their vast experience in structured finance transactions, including more than 150 mezzanine finance transactions in the past eight years, to partner with our clients to effectively and efficiently structure deals in a practical, solution-oriented manner.

Having represented some of the most active and sophisticated private equity funds in the industry, we are able to provide our clients with market perspective on the latest issues in mezzanine finance transactions, including structuring co-investments with equity sponsors and negotiating subordination and intercreditor agreements on terms that are favorable to our clients. We also regularly advise our mezzanine finance clients in connection with participations, assignments and dispositions of their investments, regulatory compliance (including compliance with VCOC and SBA regulations) and the issues that arise in the event of a borrower's bankruptcy or default.

The lawyers in our Mezzanine Finance practice group are also active in the firm's Private Equity, Finance, Bankruptcy and Merger and Acquisitions practices, and as part of a full-service firm are able to draw on the expertise of other Briggs and Morgan lawyers in our Commercial Lending, Tax, Employment, Labor and Benefits, and Bankruptcy and Financial Restructuring practices. This breadth of experience offers the practical and technical capabilities to get deals done efficiently and achieve our clients' business objectives.

Experience

- Regularly represent a licensed small business investment company provider of mezzanine debt and equity investments in lower middle-market companies throughout the United States, including the initial investment, add-on transactions, divestitures and SBA compliance issues.
- Regularly represent a regional private equity and mezzanine debt fund sponsor with fund formation, investment syndication, platform and add-on transactions, divestitures, reorganizations and recapitalizations.
- Represented a large, institutional mezzanine fund in connection with mezzanine debt and equity investments in middle market companies throughout the country.
- Represented one of the premier junior capital providers in the United States, which manages six separate funds with more than \$1 billion in commitments, including debt and equity investments in more than 80 companies nationwide.